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Profit, Loss, Discount and Value Added

Tax (VAT) :-

f) Given

Student buys a pen for Rs 90

$$C.P = 90$$

and sell it for Rs 100

$$S.P = 100$$

Here $S.P > C.P$

So, He gets profit or gain

$$\begin{aligned} \therefore \text{Gain} &= S.P - C.P \\ &= 100 - 90 = 10 \end{aligned}$$

$$\text{and we have \% Gain} = \frac{\text{Gain}}{C.P} \times 100$$

by substituting

$$\% \text{ Gain} = \frac{10}{90} \times 100$$

$$= \frac{100}{9} \% = 11 \frac{1}{9} \quad \left[\begin{array}{l} \text{converting} \\ \text{into} \\ \text{mixed} \\ \text{fraction} \end{array} \right]$$

$$\therefore \% \text{ Gain} = 11 \frac{1}{9} \%$$



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